



UNIVERSITY of NORTH TEXAS

DEPARTMENT of HOSPITALITY and TOURISM MANAGEMENT

HMGT 2480.001 Hospitality Accounting 2 – Managerial

Fall 2018

COURSE INFORMATION

Hospitality Accounting 2 – Managerial

HMGT 2480.001 – 3 credit hours

Tuesday & Thursday 2:00 pm – 3:20 pm

Life Science Complex A419

Prerequisite:

HMGT 2280 Hospitality Accounting 1 – Financial (or approved equivalent)

Instructor Contact Information:

Instructor: Harold S. Lee, Ph.D.
Office Location: Chilton Hall 308H (Located at Anthropology Dept.)
Office Hours: Mon, Tue, Wed, & Thu 10:00 am – 11:30 am or By appointment
Email: Harold.Lee@unt.edu
Phone: 940.565.3182

Required Software and Hardware:

Knowledge of personal computer operation is essential for successfully completing this course. Students taking the course should be proficient in the following software as well:

- Microsoft Excel
- Microsoft Word

The acquisition of these skills is the responsibility of the student and can be obtained through prior coursework and/or personal experience. A student who is not proficient in these programs will be assisted in mastering the skills needed for the coursework.

Blackboard is fully supported for both computers using Windows and Apple computers. This includes the programs noted above. Purchase and installation of the programs in a current and compatible version is the responsibility of the student. For personally owned computers, the UNT bookstore offers software for both systems with student pricing.

In addition, upon starting this or any HMGT course using Blackboard, students should review the “Check Browser” link in Blackboard and install the appropriate browser and plug-ins and update their browser to the appropriate settings.

Text and other Required Materials

Dopson, L. & Hayes, D. (2017). *Managerial Accounting for the Hospitality Industry, 2nd Edition*. Hoboken, NJ: Wiley. **(Required)**

Dopson, L. & Hayes, D. (2009). *Managerial Accounting for the Hospitality Industry, Study Guide (Paperback)*. Hoboken, NJ: John Wiley & Sons, Inc. **(Optional)**

Calculator – Texas Instruments BAII PLUS Financial Calculator is required

Course Description:

Catalog Description: Comprehensive application of accounting principles to the hospitality industry: managerial accounting approach to accounting practices, financial statements, and operating activities. Problem solving methods applied to managerial decisions for the hospitality industry. This course applies toward hospitality pre-major requirements.

This course offers you the opportunity to master managerial accounting, which is used by managers in the hospitality industry to consider and apply accounting information about their operations. The material is presented in a fun and challenging manner in the textbook and the class presentations. Successful completion of the class will provide you with an invaluable asset in the pursuit of your career in hospitality management.

You will review basic accounting fundamentals and learn to apply them to the hospitality industry; you will learn a managerial accounting approach to accounting practices, financial statements and operating activities; and you will master problem solving methods and apply them to managerial decisions for the hospitality industry.

Learning Objectives/Course Objectives:

After completing this course, you should be able to:

- ✓ Explain the primary purpose of accounting and each of the five branches of accounting; explain why managerial accounting in the hospitality industry is different from managerial accounting used in other industries; recognize the Uniform Systems of Accounts appropriate for the hospitality business you manage; and recognize your ethical responsibilities as a managerial accountant in the hospitality industry.
- ✓ Explain the basic accounting formula and how it is modified using debits and credits; identify generally accepted accounting principles and state why they exist; and describe how accounting is used in the hospitality business cycle.
- ✓ State the purpose of regularly preparing an income statement for a hospitality business; explain the way managers and accountants actually prepare an income statement; and analyze an income statement to improve the operation of your own business.
- ✓ State the purpose of regularly preparing a balance sheet for a hospitality business; explain the way managers and accountants actually prepare a balance sheet; and analyze a balance sheet to better understand the financial condition of your own business.

- ✓ State the reason cash flows are critical to the operation of a successful business; identify sources and uses of funds to assist in the creation of a statement of cash flows; create a statement of cash flows using an income statement and two balance sheets; and analyze a statement of cash flows to better manage the cash flows of your own business.
- ✓ State the purpose and value of calculating and using ratios to analyze the health a hospitality business; distinguish between liquidity, solvency, activity, profitability, investor, and hospitality specific ratios; and compute and analyze the most common ratios used in the hospitality industry.
- ✓ Utilize alternative methods when establishing a hotel's room rate structure; apply revenue management and analysis techniques to the administration of a hotel's room rate structure; and recognize the importance to a hotel of properly managing and controlling its non-room revenue.
- ✓ Identify the concept of a business cost; differentiate between the different types of business costs; and perform (when costs are known) a cost/volume/profit (CVP) analysis.
- ✓ Identify the purposes for the various types of budgets used in the hospitality industry; create an operations budget and monitor its effectiveness; create a cash budget; and identify the characteristics of a successful internal control program.

Teaching Philosophy

Your success as a student depends primarily on your willingness to accept responsibility for your own learning. I can provide you with the opportunity to learn (in the classroom), motivation to learn (your grade), and support for your learning experience (through feedback and individual assistance); I will be happy to assist you as you tackle the challenges you will face in this class. BUT, your responsibility is to attend all class sessions, to complete each and every assignment (both in and out of class), and to make the personal effort to master the concepts presented.

BLACKBOARD ACCESS & NAVIGATION

Access and Login Information

This course is supported by the University of North Texas' Learning Management System, Blackboard Vista. To access Blackboard, please go to: <http://learn.unt.edu>.

You will need your EUID and password to log in to the course. If you do not know your EUID or have forgotten your password, please go to: <http://ams.unt.edu>.

Student Resources

As a student, you will have access to:

- Student Orientation via Blackboard Learn. It is recommended that you become familiar with the tools and tutorials within the Orientation to better equip you in navigating the course.
- Blackboard's [On Demand Learning Center for Students](#). It is recommended that you become familiar with the tools and tutorials to better equip you to navigate the course.

Student Support

The University of North Texas provides student technical support in the use of Blackboard and supported resources. The Student Help Desk may be reached at:

Email: helpdesk@unt.edu

Phone: 940.565.2324

In Person: Sage Hall, Rm. 130

Regular hours are maintained to provide support to students. Please refer to the website (<http://www.unt.edu/helpdesk/hours.htm>) for updated hours.

COURSE REQUIREMENTS and CLASSROOM BEHAVIOR

1. Financial and quantitative in nature, HMGT 2480 is a challenging course. It calls for your time and devotion. You are expected to attend all classes, and to arrive on time. Exams will be lecture- and class discussion-oriented. Therefore, attending class is critical to your success in the course.
2. You are expected to be prepared for class – this means being prepared to discuss chapter materials, attempting homework problems in advance, and being actively involved in class discussions. Eating, reading unrelated materials, excessive talking with your neighbor, any type of cell phone use and inappropriate behavior are not conducive to learning. None are acceptable in the classroom. You are advised to take the attendance issue very seriously. Multiple excused and unexcused absences, tardiness and early or late class departures/arrivals will be noted.
3. There will be an Excel-supported homework assignment for each chapter of the textbook covered in class. Each of these assignments is to be submitted through Blackboard using the Assignment tab in Course Tools by the posted submission deadline date and time. All due dates will be listed on the Calendar tool and complete instructions will be made available to you.
4. In-class quizzes will be given. These will be unannounced, and no makeup opportunities will be offered.
5. Exams and quizzes may include objective and subjective questions. Examples of objective items include multiple choice, true/false, fill in the blank, and problems. Examples of subjective questions include short answer, essay, and case study analysis.

All students are to take special notice of the exam dates stated on this syllabus. **No make-up exams will be given EXCEPT IN EMERGENCIES.** Emergencies only include a medical emergency involving yourself or a death in your immediate family. Regular medical appointments, “Check-ups” and/ or “Family gatherings” do not constitute emergency situations and do not meet the aforementioned requirement. **Travel plans are not emergencies.** Additionally, excuses related to employment (working during the exam or sleeping late because of work the night before) do not meet the requirement for a make-up exam. I strongly advise you to contact your employer as soon as possible so that you can coordinate your work schedule with your academic/ exam schedule.

Once an exam is taken, *ex post facto* excuses for performance will not be considered. Additionally, extra credit projects will not be given to make up for poor exam performance. I cannot offer one student a project that I do not also offer the entire class.

COMMUNICATION PARAMETERS

Students should contact me via UNT or personal Email. I will attempt to respond to student message at least once each day.

Please be aware that I will not be able to respond to “last minute” requests for assignment clarification, and you may encounter unforeseen problems with your Internet provider, software, or hardware. You must allow sufficient time to deal with these problems in order to make your submissions by the deadline.

When you are communicating online in this or any other class you must remember two things:

1. The person you are communicating with deserves to be treated with respect and consideration
2. Your email is preserved for all time in the class record

With this in mind, I will expect that your communications to me and to others will be in the proper format, including a greeting and a signature, and will use correct spelling and grammar. For further information on this, please follow this link: [netiquette for the course](#).

ASSESSMENT & GRADING

Attendance

Successful completion of this course requires regular attendance of classes. Roll is taken each class at a random time. 80 points of your total grade for this course will be based upon your attendance in this class. Students are expected to attend all classes and to arrive on time. The points for attendance is further broken down as follows:

- 0 – 2 absences = 60 pts
- 3 absences = 30 pts
- 4 absences = 0 pts
- 5 or more absences = One letter grade automatically down (ex: if you earned a B, you will get a C in this course)

Homework Assignments

There is a homework assignment for each chapter of the textbook covered in the class. Each assignment consists of four problems (see *Test Your Skills* at the end of each chapter). Excel workbooks will be provided containing a template for each question; you should open the appropriate workbook, complete each problem using applicable information and formulas, and save the document as an Excel file. You will then submit your document according to the Homework Instructions provided. Homework assignments will be worth 180 points of your total course grade; late work will be accepted within prescribed parameters but will be penalized. Be sure to keep electronic copies of your homework submissions on your personal computer or on a flash drive.

You will have sufficient time to complete all homework assignments. Reasons for not completing work such as Internet failure, computer hardware or software failure or incompatibility, inaccessibility to a computer with Internet connections, etc., will not be excuses for late or missing submissions. You are strongly encouraged to complete all assignments at least 24 hours before the deadline, thus giving you time to make other arrangements if there are technical difficulties or you do not have access to an Internet connection. If you experience any issues while submitting an assignment, you must contact the Blackboard Helpdesk immediately so that your issue is documented with a helpdesk ticket number. Considerations regarding Blackboard issues will be made by the instructor on an individual basis based on the documentation.

Guest Speaker Summary

There will be one session for guest speaker during the semester. After students attended the session, students must write a summary and reflection. The summary must be at least 250 words and reflection must be at least 200 words. In addition, please provide one question in terms of the summary and reflection. This assignment must be submitted via Blackboard due by 2:00 pm on Tuesday, Nov. 20th and will be worth 30 points.

Quizzes

Quizzes will be unannounced and **no** makeup opportunities will be offered. Students will take 9 quizzes during the semester and each quiz will be worth 10 points.

Exams

Three exams will be given, on the dates posted on the Calendar. The final exam is not cumulative.

Extra Credit Opportunities:

- **Executive In Residence (EIR)** Lecture featuring Gary McCreary, VP of Catering and Conventions at The Venetian and The Palazzo Hotels in Las Vegas, NV. (**September 20; 10am – 12pm @Gateway Ballroom**): 5 pts; Students need to swipe your ID upon entering and exiting.
- SPOT evaluation: 5 pts
- Scrappy Quizzes: TBA

COURSE EVALUATION**OUTCOMES ASSESSMENT:**

Syllabus Agreement Form	10 pts
Attendance	60 pts
Guest Speaker Summary	30 pts
Quizzes	90 pts
Homework Assignments	180 pts
Exam #1	210 pts
Exam #2	210 pts
Final Exam	<u>210 pts</u>
Total	1000 pts

Course Evaluation Scale

A = 1000 - 900 B = 899 - 800 C = 799 – 700 D = 699 - 600 F = 599 or below

ACADEMIC CALENDAR/COURSE DESIGN**COURSE SCHEDULE (subject to change):**

Week	Date	Topic	Chapter	HW Due by 2:00 pm
Week 1	8/28	Class Introduction		
	8/30	Excel and your Homework / Hospitality Industry Accounting	1	
Week 2	9/4	Hospitality Industry Accounting	1	
	9/6	Accounting Fundamentals Review	2	Ch 1
Week 3	9/11	Accounting Fundamentals Review	2	
	9/13	The Income Statement	3	Ch 2
Week 4	9/18	The Income Statement	3	
	9/20	The Balance Sheet	4	Ch 3
Week 5	9/25	The Balance Sheet	4	
	9/27	<i>Review for Exam 1</i>		Ch 4
Week 6	10/2	<i>Exam 1 (Chapters 1-4)</i>		
	10/4	The Statement of Cash Flows	5	
Week 7	10/9	The Statement of Cash Flows	5	
	10/11	The Statement of Cash Flows	5	
Week 8	10/16	Ratio Analysis	6	Ch 5
	10/18	Ratio Analysis	6	
Week 9	10/23	Ratio Analysis	6	
	10/25	Food and Beverage Pricing	7	Ch 6
Week 10	10/30	Food and Beverage Pricing	7	
	11/1	Food and Beverage Pricing	7	
Week 11	11/6	<i>Review for Exam 2</i>		Ch 7
	11/8	<i>Exam 2 (Chapters 5-7)</i>		
Week 12	11/13	Guest Speaker (TBA)		
	11/15	Managerial Accounting for Costs	9	
Week 13	11/20	Managerial Accounting for Costs	9	Guest Speaker Summary
	11/22	<i>Thanksgiving Day (No Class)</i>		
Week 14	11/27	Managerial Accounting for Costs	9	Ch 9
	11/29	Budgeting and Internal Controls	11	
Week 15	12/4	Budgeting and Internal Controls	11	
	12/6	Review for Final Exam		Ch 11
Week 16	12/13	<i>Final Exam (Chapters 9 & 11)</i>		

Final Exam: Thursday, December 13, 1:30 pm – 3:30 pm (Chapters 9 & 11)

***Revisions:** A syllabus is a tool to help you plan your time. Every effort is made to make the syllabus as complete as possible, but there may be occasions when changes are required. I will announce any deviations from this syllabus and schedule through Blackboard Message and class announcements.

RESOURCES

UNT Portal: <http://my.unt.edu>

UNT Blackboard Student Resources: Technical Support:
https://ecampusupport.unt.edu/index.cfm?M=Student_Resources

UNT Library Information for Off-Campus Users:
<http://www.library.unt.edu/services/for-special-audiences/offcampus/information-for-off-campus-users>

UNT Computing and Information Technology Center:
<http://citc.unt.edu/services-solutions/students>

Computer Labs: General access computer lab information (including locations and hours of operation) can be located at: <http://www.gacl.unt.edu/>

College of Merchandising, Hospitality & Tourism
Syllabus Statements
Fall 2018

Have you met with your advisor?

- **ALL** students are expected to meet with their Academic Advisor each Fall and Spring) to update your degree plan and to stay on track for a timely graduation.

Do you want to graduate on time?

- Advisors help you sequence courses correctly for an “on time” graduation. Ultimately, it is a student’s responsibility to ensure they have met all prerequisites before enrolling in a class.
- A prerequisite is a course or other preparation that must be successfully completed before enrollment in another course. All prerequisites are included in catalog course descriptions.
- Students that lack prerequisites for a course are not allowed to remain in the course.
- Once classes begin, students often have few, if any, options for adding a different course, which can be an issue for financial aid.

Are You Considering Transferring a Course to Meet UNT Degree Requirements?

Any transfer course(s) from another institution must receive *prior approval* from your CMHT Academic Advisor to ensure that the course(s) will be applicable to your degree plan at UNT.

Advising Contact Information (Chilton Hall 385 – 940.565.4635)

Could you be dropped?

- Students will be dropped for nonpayment for enrolled courses, parking fees, schedule change fees, etc. Please check your account daily through the 12th class day to ensure you have not been dropped for non-payment of any amount. It is the student’s responsibility to make all payments on time.
- ***Students cannot be reinstated for any reason after the 12th class day regardless of situation.***

Are you receiving financial aid?

- A student must maintain Satisfactory Academic Progress (SAP) to continue receiving financial aid by maintaining a minimum 2.0 cumulative GPA and successfully completing the required number of credit hours based on total registered hours per semester. Students cannot exceed attempted credit hours above 150% of their required degree plan. If a student does not maintain the required standards, the student may lose financial aid eligibility. Visit <https://financialaid.unt.edu/sap> for more information about financial aid Satisfactory Academic Progress.

Are you thinking about dropping course?

- **A decision to drop a course may affect your current and future financial aid eligibility.** Talk to your academic advisor or Student Financial Aid if you are thinking about dropping a course.
- Speak with the course instructor to discuss any possible options to be successful in the course before dropping.
- Meeting deadlines for dropping a course are the student’s responsibility.
- **After the 12th class day, students cannot drop a course online** through your my.UNT Student Portal. Effective Fall 2018, the procedure to drop a course changed. See <https://registrar.unt.edu/registration/dropping-class>

Are you considering transferring a course to meet UNT degree requirements?

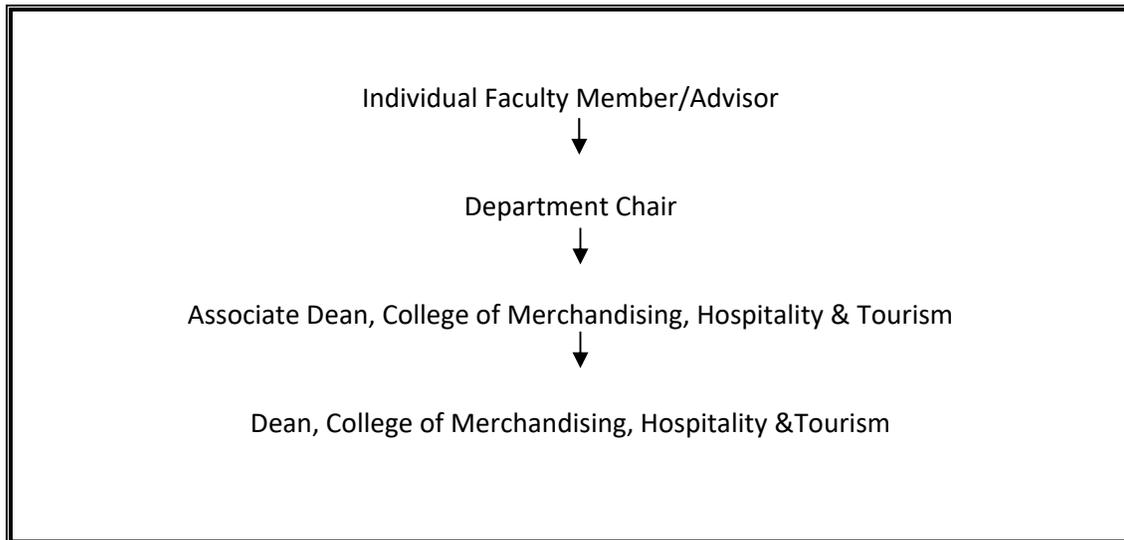
Any course from another university must receive prior approval from the CMHT academic advisor to ensure all CMHT degree plan requirements are met.

Do you know these important dates in Fall 2018

August 27	First day of class
August 31	Last day for change of schedule other than a drop. (Last day to add a class.)
September 3	Labor Day – UNT closed
September 10	Census date –Students cannot be added to a course for any reason after this date.
September 11	Beginning this date, students must follow university procedures to drop a class. See https://registrar.unt.edu/registration/dropping-class
September 20	Executive In Residence (EIR) Lecture featuring Gary McCreary, VP of Catering and Conventions at The Venetian and The Palazzo Hotels in Las Vegas, NV.
November 5	Last day for a student to drop a course and receive a W.
November 22-25	Thanksgiving holiday – UNT closed
December 5-6	Pre-final days
December 6	Last class day
December 7	Reading day (no classes)
December 8-14	Final exams (Exams begin on Saturday)
December 15-16	Graduation ceremonies

Do you know who to contact for a course-related or advising issue?

Understanding the academic organizational structure is important when resolving class-related or advising issues. When you need problems resolved, please follow the steps outlined below:

**Do you require special accommodations?**

The University of North Texas and the College of Merchandising, Hospitality and Tourism make reasonable academic accommodation for students with disabilities. Students seeking accommodation must first register with the Office of Disability Accommodation (ODA) to verify their eligibility. If a disability is verified, the ODA will provide you with an accommodation letter to be delivered to faculty to begin a private discussion regarding your specific needs in a course. ODA notices of accommodation should be provided as early as possible in the semester to avoid any delay in implementation. Note that students must obtain a new letter of accommodation for every semester and must meet with each faculty member prior to implementation in each class. Students are strongly encouraged to deliver letters of accommodation during faculty office hours or by appointment. Faculty members have the authority to ask students to discuss such letters during their designated office hours to protect the privacy of the student. For additional information see the Office of Disability Accommodation website at <http://www.unt.edu/oda>. You may also contact them by phone at 940.565.4323.

Are you aware of safety regulations?

Students are urged to use proper safety procedures and guidelines. In lab sessions, students are expected and required to identify and use property safety guidelines in all activities requiring lifting, climbing, walking on slippery surfaces, using equipment and tools, handling chemical solutions and hot and cold products. Students should be aware that the University of North Texas is not liable for injuries incurred while students are participating in class activities. All students are encouraged to secure adequate insurance coverage in the event of accidental injury. Students who do not have insurance coverage should consider obtaining Student Health Insurance for this insurance program. Brochures for this insurance are available in the UNT Health and Wellness Center on campus. Students who are injured during class activities may seek medical attention at the UNT Health and Wellness Center at rates that are reduced compared to other medical facilities. If you have an insurance plan other than Student Health Insurance at UNT, please be sure that your plan covers treatment at this facility. If you choose not to go to the UNT Health and Wellness Center, you may be transported to an emergency room at a local hospital. You are responsible for expenses incurred there.

Do you know the penalties of academic dishonesty?

Academic dishonesty includes, but is not limited to, the use of any unauthorized assistance in taking quizzes, tests, or exams; dependence upon the aid of sources beyond those authorized by the instructor, the acquisition of tests or other material belonging to a faculty member, dual submission of a paper or project, resubmission of a paper or project to a different class without express permission from the instructors, or any other act designed to give a student an unfair advantage. Plagiarism includes the paraphrase or direct quotation of published or unpublished works *without* full and clear acknowledgment of the author/source. Academic dishonesty will bring about disciplinary action which may include expulsion from the university. This is explained in the UNT Student Handbook.

Do you meet ALL expectations for being enrolled in a course?

- Student are expected to be respectful of other students, guests, and faculty. Behavior that interferes with an instructor's ability to conduct a class or other students' opportunity to learn is unacceptable and disruptive and will not be tolerated in any instructional forum at UNT.
- Students engaging in unacceptable behavior will be directed to leave the classroom and may be referred to the Dean of Students for possible violation of the Code of Student Conduct.
- UNTs expectations for student conduct apply to all instructional forums, including university and electronic classroom, labs, discussion groups, field trips, etc. The Code of Student Conduct can be found at www.deanofstudents.unt.edu

The College of Merchandising, Hospitality and Tourism requires that students respect and maintain all university property. Students are accountable through disciplinary action for any intentional damages they cause in classrooms. (e.g., writing on tables). Disruptive behavior is not tolerated (e.g., arriving late, leaving early, sleeping, talking on the phone, texting or game playing, making inappropriate comments, ringing cellular phones/beepers, dressing inappropriately).

What is SPOT?

The Student Perceptions of Teaching (SPOT) is a requirement for all organized classes at UNT. This short survey at the end of the semester gives students the opportunity to comment on the course. Student feedback is important and is essential as we strive for excellence.

Do you know the date/time of the final exam in this course?

Final exams or other appropriate end of semester evaluations are administered at the designated times during the final week of each long semester and during the specified day of each summer term.

Please check the calendar early in the semester to avoid any schedule conflicts.

Do you know what you may be missing?

Your access point for ALL business and academic services at UNT occurs within the my.unt.edu site, and EagleConnect is the official method of communication for UNT. If you do not regularly check EagleConnect or forward it to your favorite e-mail account, please do so to learn about job and internship opportunities, CMHT events, scholarships, and other important information. The website that explains EagleConnect and how to forward your email is: <http://eagleconnect.unt.edu>.

Are you an F-1 visa holder?

- To comply with immigration regulations, an F-1 visa holder within the United States may need to engage in an on-campus experiential component for this course. This component must be approved in advance by the instructor and can include activities such as taking an on-campus exam, participating in multiple on-campus lecture or lab activity, or other on-campus experience integral to the completion of this course.
- If such an on-campus activity is required, it is the student's responsibility to do the following:
 - (1) Submit a written request to the instructor for an on-campus experiential component within one week of the start of the course.
 - (2) Ensure that the activity on campus takes place and the instructor documents it in writing with a notice sent to the International Advising Office. The UNT International Advising Office has a form available that you may use for this purpose.
- Because the decision may have serious immigration consequences, if an F-1 student is unsure about his or her need to participate in an on-campus experiential component for this course, students should contact the UNT International Advising Office (telephone 940-565-2195 or email international@unt.edu) to get clarification before the one-week deadline.

Do you know what to do in an emergency or UNT closure?

- UNT uses a system called Eagle Alert to quickly notify you with critical information in an event of emergency (i.e., severe weather, campus closing, and health and public safety emergencies like chemical spills, fires, or violence). The system sends voice messages (and text messages upon permission) to the phones of all active faculty staff, and students. Please make certain to update your phone numbers at www.my.unt.edu.
- Some helpful emergency preparedness actions include: 1) ensuring you know the evacuation routes and severe weather shelter areas, determining how you will contact family and friends if phones are temporarily unavailable, and identifying where you will go if you need to evacuate the Denton area suddenly.
- In the event of a university closure, your instructor will communicate with you through Blackboard and UNT Email regarding assignments, exams, field trips, and other items that may be impacted by the closure.

HMGT 2480.001

Hospitality Accounting 2 – Managerial

Fall 2018 Syllabus Agreement Form

Worth 10 points

Detach this syllabus agreement and submit it (with signature) in class by **September 4, 2018**. Before signing the agreement, dedicate some time to read the syllabus in detail. If you have any questions, ask them in class or email them.

My signature below indicates that I have read and understand all of the policies of this class. I am aware of the due dates for all assignments as well as the dates and times for the exams, quizzes, and homework in HMGT 2480. I hereby agree to abide by all policies as outlined in this syllabus and understand the penalties for non-compliance.

Signature: _____

Name (print): _____

Date: _____